



+91 9981181113
sapan@nandansteels.com
sapan.saha@gmail.com

SAPAN KUMAR SAHA
BEE-Certified Energy Manager (NPC-Govt. of India)
MBA,MCA,BJMC,LLB,MIRPM,M.Sc
CHIEF OPERATING OFFICER

NANDAN STEELS & POWER LIMITED
HI-TECH POWER & STEEL LIMITED



MEMORANDUM OF UNDERSTANDING
BETWEEN

NANDAN STEELS AND POWER LIMITED, RAIPUR
(CG) INDIA

AND
DEPARTMENT OF MANAGEMENT STUDIES
GURU GHASIDAS VISHWAVIDYALAYA BILASPUR,
(CG) INDIA



This memorandum of understanding (hereinafter called "MOU") is made on the
1st OCTOBER, 2020.

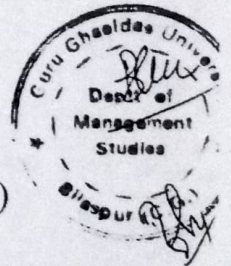
BETWEEN

NANDAN STEELS AND POWER LIMITED,

Sondra, Siltara Raipur.

AND

Department of Management Studies
Guru Ghasidas Vishwavidyalaya, Bilaspur (CG)



Guru Ghasidas Vishwavidyalaya, Bilaspur (CG) India hereinafter called ("GGV"), a Central University of India, located in Bilaspur C.G. State, established under Central Universities Act 2009, No. 25 of 2009. Formerly called Guru Ghasidas University (GGU), established by an Act of the State Legislative Assembly, was formally inaugurated on June 16, 1983. GGU is an active member of the Association of Indian Universities and Association of Commonwealth Universities. Situated in a socially and economically challenged area, the university is appropriately named to honor the great Satnami Saint Guru Ghasidas (born in 17th century), who championed the cause of the downtrodden and waged a relentless struggle against all forms of social evils and injustice prevailing in the society.

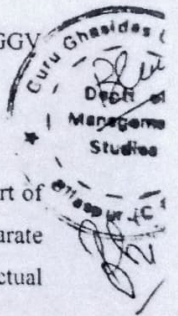
WHEREAS

Nandan Steels and Power Limited (NSPL) is a public limited company under companies Act-1956. We are registered company in DTIC, Raipur (C.G.). Company has registered

office at -199 C , Ground Floor, Main Road, Santa Colony, Raipur, CG. Company is fully functional integrated fast moving, automated company of the Chhattisgarh region, to facilitate and promote the steel and steel product for the national and international market. We are looking forward for the commitment to environment compliances, and employment of the natives of the Chhattisgarh and to diversify our self in new frontiers including Information technology, and energy efficiency, trade and commerce so as to achieve excellence in those and related area through research. NSPL is an ISO 9001, 14001, certified company & is also certified by Bureau of Indian Standard (IS 2062, IS 2830, IS 2831, IS 2879, IS 7887, IS 280). Company Presently operating M.S. Ingots/Billets and/or wire Rod through hot charging of Billets 70000 MTPA, Re-Rolled Products (M.S. Angel, Channel, Beam, Joist, H Beam)- 70000 MTPA, WireRods - 70000 MTPA and Fabricated and Galvanised Steel Structures-, TLT Tower, Sub Stations, Railway Products- 75000 MTPA.

GGV offers courses in undergraduate and postgraduate programmes in the areas included under eleven schools of studies viz. Arts, Mathematical and Computational Science, Physical Sciences, Life Sciences, Natural Sciences, Engineering and Technology, Social Sciences, Law, Management and Commerce, Education and School of Studies of Interdisciplinary education & Research. GGV also engages in the provision and conduct of research, consultation, management and leadership training and other related educational services at its campus at Koni, Bilaspur (CG) India only. The Department of Management Studies was established in 1988. The Department prepares students to become effective managers in the new economic era and the emphasis is always on quality education while promoting a culture of equity and enterprise.

Following the discussions between NSPL and Department of Management Studies ,GGV (DMS,GGV) (hereinafter called "the Parties"), the Parties hereby agree to the following.



1. AREAS OF UNDERSTANDING

- 1.1 The relationship created by this MOU is NOT intended to be binding in any court of law. Any collaborative ventures that may bind the Parties are subject to separate contractual arrangements which include terms relating to ownership, intellectual property, financial arrangements, use of resources, etc.
- 1.2 This MOU is intended to establish a basis upon which NSPL and DMS, GGV may explore areas for cooperation. In this regard, the Parties agreed to the following goals and objectives as part of their collaboration programmes:
 - (a) To initiate joint projects involving collaborative research and to share expertise and joint development of research.
 - (b) To facilitate academic development exchanges between the Parties, including mutual visits by executives and faculty members to pursue research, teaching, and to participate in seminars, conferences, workshops, etc.
 - (c) To facilitate study visits of students where appropriate for the purpose of enhancing students learning experience.



- (d) To facilitate internship by students where appropriate.
- (e) Sharing of practical knowledge and experience with the students through organisation of seminars and conferences
- (f) Facilitate Company/Industry visit by the students and faculty from time to time for practical exposure
- (g) Any other measure/s for bridging the industry-institute gap

2. DURATION

This MOU shall come into effect upon execution hereof by the Parties hereto and shall continue for a period of Two (2) years and may be extended upon mutual agreement thereafter.

3. IMPLEMENTATION & COORDINATION

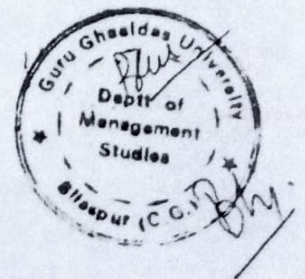
3.1 The implementation of the cooperation under this MOU shall be dealt with by the relevant departments or faculties of both Parties.

The commitment of resources, if applicable, and the attendant financial obligations of the respective partnering departments. This MOU does not require either Party to support any new financial commitment unless expressly agreed otherwise by the partnering departments or units.

3.2 In order to oversee this MOU and coordinate with the associated departments and separate supplementary agreements, both the Parties agree that the institutional points of contact shall be the following:

For GGV: **Dr. B.D. MISHRA**
Head, Department of Management Studies, GGV
Email: biswadeep_m@hotmail.com

For NSPL : **SAPAN KUMAR SAHA**
Chief Operating Officer, NSPL
Email : sapan@nandansteels.com
9981181113,



4. AMENDMENT

The Parties may revise, amend or modify all or any part of this MOU by way of mutual consent in writing which shall come into force on such date to be determined by the Parties.

5. COSTS & TERMINATION

No Party shall incur any expenditure on behalf of the other Party. Each Party shall be responsible for its own expenses incurred unless otherwise agreed upon prior to carrying out the activities under this MOU. Either Party may terminate this MOU for any reason whatsoever by giving to the other Party a written notice of one (1) month.

6. **LIMITATION OF LIABILITY**

In no event shall either Party be liable to the other for any damages whatsoever including without limitation, direct, indirect, speculative, incidental, special, or consequential damages in connection with the performance under this MOU.

7. **GOOD FAITH**

In entering into this MOU, the Parties recognise that it is impractical to make provisions for every contingency that may arise in the course of the performances thereof. Accordingly, the Parties hereby declare it to be their intention that this MOU shall operate between them in accordance with the principles of good faith, with fairness and without detriment to the interests of any of the Parties. If in the course of this MOU, unfairness to any Party is disclosed or anticipated or any dispute arises, the Parties shall use their best endeavours to agree upon such action as may be necessary and equitable to remove or resolve the cause(s) of the same. If the Parties hereto fail to resolve the disputes or disagreements amicably then the MOU shall be deemed to be terminated forthwith.

IN WITNESS WHEREOF the Parties hereto have their authorised representatives hereto set their hands on the 1st date of October and 2020 first above mentioned..

Signed by:

SAPAN KUMAR SAHIA
CHIEF OPERATING OFFICER
Nandan Steels & Power Limited



Signed by:

DR. BISWADEEP MISHRA
Head, Department of Management Studies
Guru Ghasidas Vishwavidyalaya

In the presence of:

Manikant Verma
Nandan Steels & Power Limited,
Raipur, C.G.

In the presence of:

Dr. (Smt.) B.B. Pandey
Guru Ghasidas Vishwavidyalaya, Bilaspur
C.G.

